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- Yantai Academy of Agriculture Sciences, *Yantai*
- Ludong University, *Yantai*

UNIVERSITY-ENTERPRISE COOPERATION VIA SPIN-OFF COMPANIES NETWORK



ERASMUS +
PROGRAMME

DURATION:
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The medieval university looked backwards; it professed to be a storehouse of old knowledge. The modern university looks forward, and is a factory of new knowledge.

Thomas Henry Huxley (1825–1895) Comparative anatomist; known as «Darwin's Bulldog»

"...companies founded by university teachers, researchers, or students and graduates in order to commercially exploit the results of the research in which they might have been involved at the university"

Bellini, E., Capaldo, G., Edström, A., Kaulio, M., Raffa, M., Ricciardi, M., & Zollo, G. 1999. Strategic Paths of Academic Spin-Offs: A Comparative Analysis of Italian and Swedish Cases

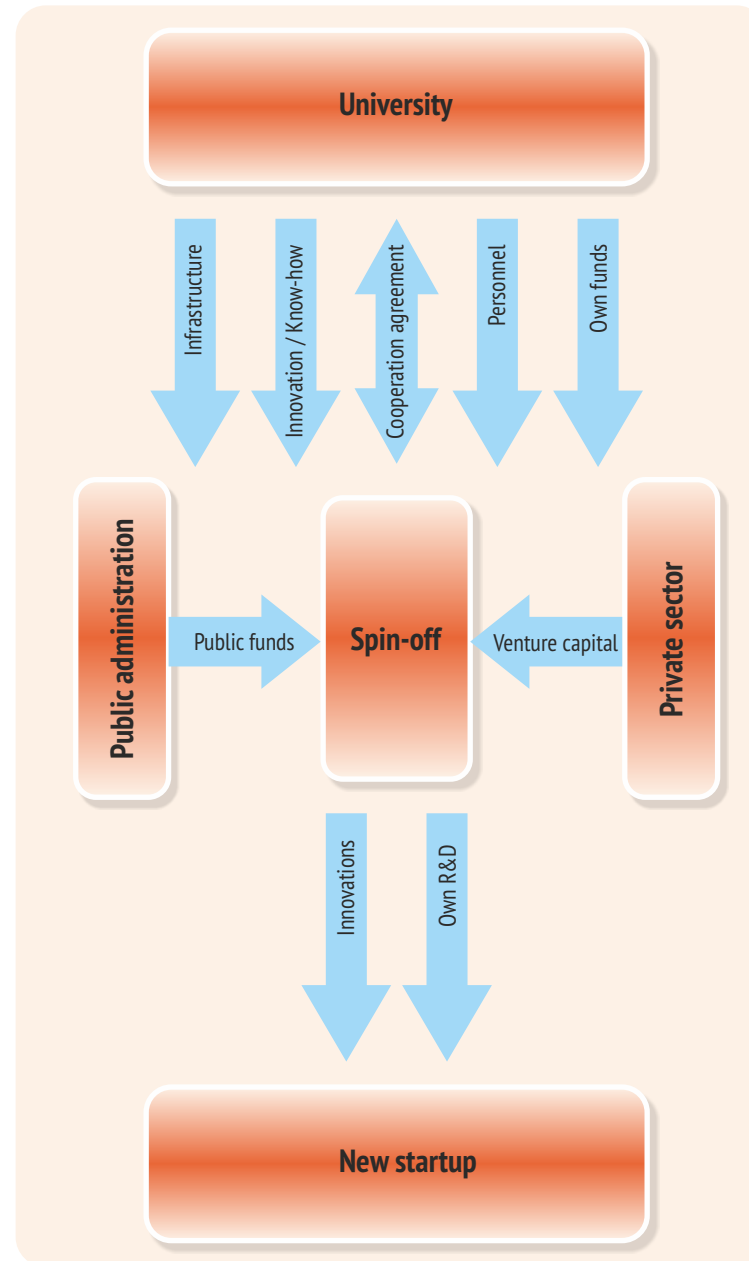
"...new firms created to exploit commercially some knowledge, technology or research results developed within a university".

Pirnay, F., Surlemont, B., & Nlemvo, F. 2003. Toward a Typology of University Spin-Offs.

CORE ENTREPRENEURIAL ACTION

Spin-off process - four basic stages

- Exploring ideas of products and services, mechanisms and criteria for selecting.
- Implementing the business concept of the idea, i.e. a firm establishing.
- Finding the financial resources to develop the business concept.
- Consolidating and strengthening an entrepreneurial culture necessary for fertilising the ideas and concepts to this direction.



THE PROJECT OUTCOMES

- SOC-Model for university-enterprise partnership.
- Guidelines for SOC-Model for university-enterprise partnership implementation in partner HEIs (EU countries, Russia, China and Georgia).
- Training courses for spin-off developers.
- Virtual international spin-off network.

WIDER OBJECTIVE

Promoting Bologna process implementation through enhancing university-enterprise cooperating via spin-off companies best practices.

SPECIFIC OBJECTIVES

- Development of effective SOC-Model for university-enterprise partnership.
- Piloting SOC-Model in HEIs of China, Russia and Georgia.
- Creating of virtual international spin-off network.

